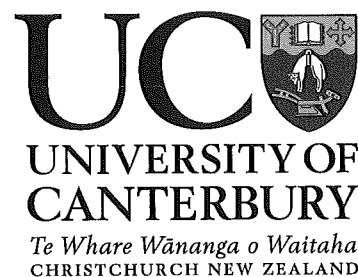


College of Science

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Chairman
COMNAP executive Committee

Re: COMNAP accounts for the period 1 July 2009 to 30 June 2010

I have examined the attached COMNAP accounts for the period 1 July 2009 – 30 June 2010 and confirm that:

- the COMNAP funds are held in trust, by the University of Canterbury and expended solely on the authority of the Executive Secretary of COMNAP on the basis of appropriate invoices or written instructions
- funds previously held in trust by the Department of Economic Development and Tourism (Tasmania) were received on 16th November 2009, together with supporting documentation covering transactions between 1 July 2009 and 16 November 2009
- the stated revenue from the receipt of membership fees and interest earned is correct
- the stated expenditure is correct and funds were disbursed for the purposes listed in the financial report
- the stated assets and equity are correct
- the debts due from the Canadian Polar Commission (Canada) and Ukrainian Antarctic Centre (Ukraine) are considered doubtful and have been provided against

Yours sincerely

A handwritten signature in black ink, appearing to be 'Kevin Barnes', with a long horizontal flourish extending to the right.

Kevin Barnes
College Manager – College of Science

20th July 2010

Council of Managers of National Antarctic Programs

Income Statement for the year ended 30 June 2010

	Budget 2009/10	Actual 2009/2010	Variance	2008/09
Income				
Interest	10,080	11,998	1,918	28,157
Membership Fees	224,000	224,142	142	239,499
External Sales of AFIM/AFIM subscriptions	1,500	6,975	5,475	8,114
FX gain on transfer to NZ		6,833	6,833	0
Other Income	1,000	5,400	4,400	1,329
Total Income	236,580	255,348	18,768	277,099
Expenditure				
Employment Costs				
Executive Secretary Employment Costs	158,750	159,499	(749)	190,756
Training	2,500	0	2,500	0
Executive Secretary Interviews	0	0	0	20,719
Total Employee Costs	161,250	159,499	1,751	211,475
General Operating Expenditure				
Travel and Conference Costs	15,000	61	14,939	15,432
Photocopier and Printer consumables	5,000	1,442	3,558	0
Postage and Freight	2,000	1,528	472	561
Printing			0	0
Telecommunications	2,000	1,721	279	1,321
Sundry Expenses	5,500	9,226	(3,726)	10,759
Contracted Services		27,965	(27,965)	0
Communications Support Infrastructure	26,500	0	26,500	18,688
Antartic Flight Information manual	15,000	0	15,000	24,868
Comnap Meetings	25,000	27,700	(2,700)	28,281
ATCM (Punta del Este) + ATME (Wellington)	0	15,500	(15,500)	0
SARII Workshop(Buenos Aires)	0	6,500	(6,500)	0
Comnap Scar Action Group (Baltimore)	0	4,800	(4,800)	0
Transition (Hobart)	0	3,800	(3,800)	0
AT Summit (O.C.)	0	1,700	(1,700)	0
Antartic Treaty meetings	20,000	0	20,000	21,190
Publishing and Promotions Corporate	5,500	0	5,500	8,157
Doubtful Debt - Canada	0	40,000	(40,000)	0
Doubtful Debt - Ukraine	0	40,000	(40,000)	0
Total general Operating Expenditure	121,500	181,944	(60,444)	129,255
Project Costs				
Outreach Workshop	5,000		5,000	
APASI	0	1,200	(1,200)	
Medical Workshop	2,500		2,500	
NNS Workshop	0		0	
Energy Workshop	2,500		2,500	
Other Project costs	20,000		20,000	18,304
Total general Operating Expenditure	30,000	1,200	28,800	18,304
Total Expenditure	312,750	342,643	(29,893)	359,035
Operating Result	(76,170)	(87,295)	(11,125)	(81,936)

Council of Managers of National Antarctic Programs

Balance Sheet as at 30 June 2010	30 June 2010	30 June 2009
Assets		
Cash held on trust by University of Canterbury	465,812	388,381
Sundry Debtors	111,083	203,886
Prepayments	4,084	65,122
Accrued interest	-	1,329
Total Assets	580,979	658,719
Liabilities		
Creditors	-	3,352
Revenue Received in advance	14,000	-
Provision for Annual Leave	(1,093)	-
Total Liabilities	12,907	3,352
Net Assets	568,072	655,367
Equity		
Retained Earnings	655,367	737,303
Current Year Operating Result	(87,295)	(81,936)
Total Equity	568,072	655,367

Note: Prior year balances were converted from AUD to NZD at rate of .813